

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed BENNETT Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Bennett Community School 300 Cedar Street Bennett, Ia 52721	Date of Public Hearing: 3/23/2026	Time of Public Hearing: 05:00 PM
Location of Notice on School Website: https://www.bennett.k12.ia.us/district/school-board/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	943,306	943,306	1,017,887
Instructional Support Levy	2	99,307	99,307	101,365
Management	3	248,173	248,173	247,726
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	177,537	177,537	179,520
Regular Physical Plant and Equipment	6	43,722	43,722	44,210
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	1,512,045	1,512,045	1,590,708
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		11.41249	11.28642	11.87358
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		541	582	7.58
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,353	2,717	15.47

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The District's tax increase is intended to address rising costs associated with facility improvements and building maintenance, while also supporting the implementation of updated curriculum and instructional resources that reflect current standards and meet the diverse needs of our students.